

CSR offers new job window, headcount to go up by 50,000

PRESS TRUST OF INDIA

New Delhi

COMPULSORY corporate social responsibility is likely to increase the demand for professionals in this field by as much as 50 per cent in the coming years and the industry is likely to see at least 50,000 more job opportunities in the CSR sector, experts say.

Around 8,000 companies would fall under the Companies Act's ambit and this in turn would open a host of new job opportunities for individuals looking to work in the social development field.

At present, the CSR work of a company is mostly done by corporate communications team but with this law, many firms would have to build a strong team of around five-six people for the purpose.

According to leading ex-

Big potential

■ Around 8,000 firms would fall under the Companies Act's ambit, which will open a host of new job opportunities for individuals

■ The demand for CSR professionals will surge 50-60 per cent and there will be need to train fresh hands to fulfil this need of the industry

ecutive search firm Global-Hunt MD Sunil Goel, "The demand for CSR professionals will surge 50-60 per cent and we may have to train fresh hands to fulfil this need of the industry."

DLF Foundation CEO Rajender Singh said, some of the demand for CSR professionals is likely to be filled with internal placement.

However, the industry is likely to see at least 50,000 more job opportunities.

According to experts, the social sector is already a popular option and has low entry barriers and going forward, a lot of people could explore CSR as a career option. CSR should see a spurt in career opportunities. But the real growth would be in effective CSR management agencies, which would require a combination of management and CSR experts, Ashwajit Singh, chairman, IPE Global said.

According to Changeyourboss.Com CEO Bhupender Mehta, "Every company makes efforts towards corporate social responsibility with intention of giving something back to the society and with this law, the number of people exploring CSR as a career option will go up for sure."